

Table 3 Summary table of borrowing

R thousand	2021/22													
	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
Domestic short-term loans (net)	(6 805 970)	9 415 800	(6 660 753)	5 151 867	(7 112 395)	(2 312 355)	2 272 137	(3 832 432)	(3 742 209)	(1 384 946)	429 685	2 124 947	(2 304 116)	(7 954 770)
Treasury bills	(6 805 970)	2 663 300	83 680	5 155 820	(6 892 610)	(2 536 130)	(329 200)	(3 215 700)	(1 759 060)	(1 386 320)	459 040	1 594 210	(1 844 050)	(8 007 020)
91 days	(4 342 650)	(656 100)	(2 009 690)	(85 680)	(1 117 300)	63 870	-	1 327 030	34 120	(567 000)	(2 215 030)	(683 870)	(750 850)	(6 650 500)
182 days	(1 073 980)	90 400	(535 630)	7 519 560	(2 051 100)	(3 139 640)	(641 700)	173 400	(1 391 570)	(2 287 990)	(469 350)	1 787 880	2 771 820	1 826 080
273 days	(4 167 060)	(200 000)	(580 000)	(1 200 000)	(1 531 850)	(960 000)	(1 200 000)	(2 093 400)	(654 690)	(1 050 590)	2 970 970	(328 400)	(667 020)	(4 782 480)
364 days	2 777 720	3 429 000	3 209 000	(1 078 060)	(2 192 360)	1 499 640	(1 200 000)	(2 622 730)	253 080	2 509 260	172 450	818 600	(3 198 000)	1 599 880
Corporation for Public Deposits	-	6 752 500	(6 744 433)	(3 953)	(219 785)	223 775	2 601 337	(616 732)	(1 983 149)	1 374	(29 355)	530 737	(460 066)	52 250
Domestic long-term loans (net)	225 049 246	26 656 371	26 132 793	23 736 909	28 680 625	23 457 599	21 280 959	27 957 835	19 605 231	20 296 122	(39 139 018)	25 287 603	24 968 353	228 921 382
Loans issued for financing (net)	224 565 623	26 533 639	26 055 503	23 681 234	28 661 100	23 342 406	21 441 003	27 882 872	19 576 600	20 282 793	(39 151 262)	25 073 273	25 180 568	228 559 729
Loans issued (gross)	337 136 623	32 347 333	30 897 412	27 576 195	32 976 789	27 670 253	25 324 462	33 828 275	23 303 905	24 962 859	21 654 275	28 691 924	28 529 070	337 762 752
Discount	(51 353 000)	(5 645 039)	(4 477 496)	(3 697 051)	(4 028 774)	(4 063 950)	(3 732 222)	(5 478 270)	(3 339 881)	(4 186 870)	(2 875 651)	(3 208 682)	(3 095 740)	(47 829 626)
Scheduled redemptions	(61 218 000)	(168 655)	(364 413)	(197 910)	(286 915)	(263 897)	(151 237)	(467 133)	(387 424)	(493 196)	(57 929 886)	(409 969)	(252 762)	(61 373 397)
Loans issued for switches (net)	483 623	122 732	77 290	55 675	19 525	115 193	(160 044)	74 963	28 631	13 329	12 244	124 085	(121 970)	361 653
Loans issued (gross)	52 143 569	11 663 028	3 767 776	7 710 681	3 456 518	4 835 965	2 187 184	5 017 820	4 108 885	3 708 680	2 673 022	3 014 010	1 829 008	53 972 577
Discount	(5 519 946)	(1 360 296)	(515 486)	(670 006)	(271 993)	(350 772)	(77 228)	(682 857)	(605 254)	(375 351)	(335 778)	(274 925)	(65 978)	(5 585 924)
Loans switched (excluding book profit)	(46 140 000)	(10 180 000)	(3 175 000)	(6 985 000)	(3 165 000)	(4 370 000)	(2 270 000)	(4 260 000)	(3 475 000)	(3 320 000)	(2 325 000)	(2 615 000)	(1 885 000)	(48 025 000)
Loans issued for repo's (net)	-	-	-	-	-	-	-	-	-	-	-	90 245	(90 245)	-
Repo out	3 671 534	195 061	-	956 108	380 371	83 879	27 624	481 602	1 204 105	342 784	-	772 365	3 033 077	7 476 976
Repo in	(3 671 534)	(195 061)	-	(956 108)	(380 371)	(83 879)	(27 624)	(481 602)	(1 204 105)	(342 784)	-	(682 120)	(3 123 322)	(7 476 976)
Foreign long-term loans (net)	76 713 000	-	(6 054)	14 088 400	-	-	(3 912 780)	-	6 098 240	-	-	-	11 128 875	27 396 681
Loans issued for financing (net)	76 713 000	-	(6 054)	14 088 400	-	-	(3 912 780)	-	6 098 240	-	-	-	11 128 875	27 396 681
Loans issued (gross)	80 632 000	-	-	14 088 400	-	-	-	-	6 098 240	-	-	-	11 128 875	31 315 515
Scheduled redemptions	(3 919 000)	-	(6 054)	-	-	-	(3 912 780)	-	-	-	-	-	-	(1 995 428)
Rand value at date of issue	-	-	-	-	-	-	-	-	-	-	-	-	-	(1 923 406)
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in cash and other balances	51 929 957	44 290 935	(14 022 272)	(106 124 989)	111 669 585	18 126 076	(12 357 984)	12 671 527	(179 681)	(60 800 389)	104 635 310	(24 028 968)	3 425 721	77 304 871
Change in cash balances	47 591 680	46 082 220	(13 324 945)	(108 017 275)	112 130 563	19 378 870	(9 089 134)	8 656 413	(11 758 617)	(63 824 067)	109 696 169	(26 342 016)	30 620	63 618 801
Outstanding transfers from the Exchequer to PMG Accounts	-	(8 786 316)	10 103 585	(1 521 846)	6 074 461	516 138	(12 799 947)	4 934 831	(5 282 423)	2 079 416	(12 244 714)	14 186 127	(14 935 278)	(17 675 966)
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surrenders	4 338 277	1 088 487	1 683 039	239 249	17 656	1 013 935	1 111 697	530 072	6 511 671	560 492	2 756 088	8 032 775	1 796 444	25 341 605
Late requests	-	(34 139)	-	(34 139)	-	(578 417)	-	-	(266 903)	-	(14 320)	-	(21 718)	(915 497)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	5 906 544	(12 483 951)	3 209 022	(6 553 095)	(2 782 867)	8 997 817	(1 449 789)	10 616 591	383 770	4 427 767	(19 891 534)	16 555 653	6 935 928
Total borrowing	346 886 233	80 363 106	5 443 714	(63 147 813)	133 237 815	39 271 320	7 282 332	36 796 930	21 781 581	(41 889 213)	65 925 977	3 383 582	37 218 833	325 668 164

Table 3.2 Redemption of domestic long-term loans

R thousand	2021/22													
	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
Redemption of domestic long-term loans	111 029 534	10 543 716	3 539 413	8 139 018	3 832 286	4 717 776	2 448 861	5 208 735	5 066 529	4 155 980	530 634	3 707 089	5 261 084	116 875 373
Scheduled	61 218 000	168 655	364 413	197 910	286 915	263 897	151 237	467 133	387 424	493 196	397 954	409 969	252 762	61 373 397
Due to switches	46 140 000	10 180 000	3 175 000	6 985 000	3 165 000	4 370 000	2 270 000	4 260 000	3 475 000	3 320 000	-	2 615 000	1 885 000	48 025 000
Due to repo's (Repo in)	3 671 534	195 061	-	956 108	380 371	83 879	27 624	481 602	1 204 105	342 784	132 680	682 120	3 123 322	7 476 976
Due to buy-backs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled redemptions	61 218 000	168 655	364 413	197 910	286 915	263 897	151 237	467 133	387 424	493 196	397 954	409 969	252 762	61 373 397
R208 (6.75% 2021/03/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus debenture	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retail Bonds	3 500 000	168 655	364 413	197 910	286 915	263 897	151 237	467 133	387 424	493 196	397 954	409 969	252 762	3 655 048
Former regional authorities' debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Redemptions due to switches	46 140 000	10 180 000	3 175 000	6 985 000	3 165 000	4 370 000	2 270 000	4 260 000	3 475 000	3 320 000	-	2 615 000	1 885 000	48 025 000
Cash value	46 140 000	10 180 000	3 175 000	6 985 000	3 165 000	4 370 000	2 270 000	4 260 000	3 475 000	3 320 000	-	2 615 000	1 885 000	48 025 000
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	30 145 000	10 180 000	3 175 000	6 985 000	3 165 000	4 370 000	2 270 000	4 260 000	3 475 000	3 320 000	-	2 615 000	1 885 000	48 025 000
Cash value	30 145 000	10 180 000	3 175 000	6 985 000	3 165 000	4 370 000	2 270 000	4 260 000	3 475 000	3 320 000	-	2 615 000	1 885 000	48 025 000
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to repo's (Repo in)	3 671 534	195 061	-	956 108	380 371	83 879	27 624	481 602	1 204 105	342 784	132 680	682 120	3 123 322	7 476 976
Cash value	3 671 534	195 061	-	956 108	380 371	83 879	27 624	481 602	1 204 105	342 784	132 680	682 120	3 123 322	7 476 976
R213 (7.00% 2031/02/28)	41 836	41 836	-	-	-	-	-	-	-	-	132 680	-	161 224	203 060
Cash value	41 836	41 836	-	-	-	-	-	-	-	-	132 680	-	161 224	203 060
R214 (6.50% 2041/02/28)	-	-	-	-	-	-	-	-	-	-	-	92 640	-	92 640
Cash value	-	-	-	-	-	-	-	-	-	-	-	92 640	-	92 640
R2044 (8.75% 2044-45-46/01/31)	83 879	-	-	-	-	83 879	-	-	-	-	-	-	173 102	256 981
Cash value	83 879	-	-	-	-	83 879	-	-	-	-	-	-	173 102	256 981
R186 (10.50% 2025-26-27/12/21)	115 323	-	-	-	-	-	-	-	-	115 323	-	-	518 523	633 846
Cash value	115 323	-	-	-	-	-	-	-	-	115 323	-	-	518 523	633 846
R2048 (8.75% 2047-48-49/02/28)	-	-	-	-	-	-	-	-	-	-	-	-	99 343	99 343
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	99 343	99 343
R2035 (8.875% 2035/02/28)	179 611	-	-	-	-	-	-	-	179 611	-	-	-	701 591	881 202
Cash value	179 611	-	-	-	-	-	-	-	179 611	-	-	-	701 591	881 202
I2029 (1.875% 2029/03/31)	1 054 814	-	-	743 035	113 087	-	27 624	-	171 068	-	-	248 416	87 627	1 390 857
Cash value	1 054 814	-	-	743 035	113 087	-	27 624	-	171 068	-	-	248 416	87 627	1 390 857
R210 (2.60% 2028/03/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R2040 (9.00% 2040/01/31)	-	-	-	-	-	-	-	-	-	-	-	-	410 666	410 666
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	410 666	410 666
R209 (6.25% 2036/03/31)	185 576	-	-	-	-	-	-	55 605	129 971	-	-	-	-	185 576
Cash value	185 576	-	-	-	-	-	-	55 605	129 971	-	-	-	-	185 576
R2030 (8.00% 2030/01/30)	242 757	15 296	-	-	-	-	-	-	-	227 461	-	232 101	782 082	1 256 940
Cash value	242 757	15 296	-	-	-	-	-	-	-	227 461	-	232 101	782 082	1 256 940
R2023 (7.75% 2023/02/28)	811 162	137 929	-	213 073	267 284	-	-	-	192 876	-	-	52 890	-	864 052
Cash value	811 162	137 929	-	213 073	267 284	-	-	-	192 876	-	-	52 890	-	864 052

Table 3.4 Change in cash and other balances

R thousand	2021/22												Year to date	
	Revised estimate	April	May	June	July	August	September	October	November	December	January	February		March
Change in cash balances	47 591 680	46 082 220	(13 324 945)	(108 017 275)	112 130 563	19 378 870	(9 089 134)	8 656 413	(11 758 617)	(63 824 067)	109 696 169	(26 342 016)	30 620	63 618 801
Opening balance	337 603 680	337 603 680	291 521 460	304 846 405	412 863 680	300 733 117	281 354 247	290 443 381	281 786 968	293 545 585	357 369 652	247 673 483	274 015 499	337 603 680
SARB accounts	139 049 630	139 049 630	137 054 271	136 607 709	148 178 204	146 233 206	144 539 099	136 722 463	134 466 283	148 540 639	142 485 704	141 049 011	140 242 471	139 049 630
Commercial Banks - Tax and Loan accounts	198 554 050	198 554 050	154 467 189	168 238 696	264 685 476	154 499 911	136 815 148	153 720 918	147 320 685	145 004 946	214 883 948	106 624 472	133 773 028	198 554 050
Closing balance	290 012 000	291 521 460	304 846 405	412 863 680	300 733 117	281 354 247	290 443 381	281 786 968	293 545 585	357 369 652	247 673 483	274 015 499	273 984 879	273 984 879
SARB accounts	185 652 000	137 054 271	136 607 709	148 178 204	146 233 206	141 539 099	136 722 463	134 466 283	148 540 639	142 485 704	141 049 011	140 242 471	145 289 346	145 289 346
Commercial Banks - Tax and Loan accounts	104 360 000	154 467 189	168 238 696	264 685 476	154 499 911	139 815 148	153 720 918	147 320 685	145 004 946	214 883 948	106 624 472	133 773 028	128 695 533	128 695 533
Outstanding transfers from the Exchequer to the PMG Accounts	-	(8 786 316)	10 103 585	(1 521 846)	6 074 461	516 138	(12 799 947)	4 934 831	(5 282 423)	2 079 416	(12 244 714)	14 186 127	(14 935 278)	(17 675 969)
Cash-flow adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surrenders by National Departments	4 338 277	1 088 487	1 683 039	239 249	17 656	1 013 935	1 111 697	530 072	6 511 671	560 492	2 756 088	8 032 775	1 796 444	23 241 605
2020/21 and prior	4 338 277	1 088 487	1 683 039	239 249	17 656	1 013 935	1 111 697	530 072	6 511 671	560 492	2 756 088	8 032 775	1 796 444	23 241 605
Late requests by National Departments	-	-	-	(34 139)	-	-	(578 417)	-	(266 903)	-	-	(14 320)	(21 718)	(915 497)
2020/21 and prior	-	-	-	(34 139)	-	-	(578 417)	-	(266 903)	-	-	(14 320)	(21 718)	(915 497)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	5 806 344	(12 483 951)	3 209 022	(6 553 095)	(2 782 867)	8 997 817	(1 449 789)	10 616 591	383 770	4 427 767	(19 891 534)	16 555 653	6 935 928
Total change in cash and other balances	51 929 957	44 290 935	(14 022 272)	(106 124 989)	111 669 585	18 126 076	(12 357 984)	12 671 527	(179 681)	(60 800 389)	104 635 310	(24 028 968)	3 425 721	77 394 871

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.
 2) Surrenders by National Departments are unspent funds requested in previous financial years.
 3) Late requests are requisitions with regard to expenditure committed in previous years.